

CITY OF DURHAM, NORTH CAROLINA

Proprietary Funds

Statement of Cash Flows

Year Ended June 30, 2003

	Water and Sewer Fund	Parking Facilities Fund	Transit Fund
Cash flows from operating activities:			
Receipts from customers	\$ 38,187,323	\$ 1,190,623	\$ 1,697,360
Payments to employees	(13,732,206)	(442,749)	(423,197)
Payments to suppliers	(16,388,916)	(593,074)	(10,789,462)
Payments for claims and related professional fees	-	-	-
Reimbursements from other governments	625,079	6,041	546,526
Mother vehicle license and permits	50,600	-	662,299
Customer deposits	27,900	4,357	-
Impact fees	3,837,949	-	-
Interest on assessments	208,195	-	-
Notes receivable	74,438	-	-
Other revenues	251,395	-	469,777
Net cash provided by (used for) operating activities	<u>13,141,757</u>	<u>165,198</u>	<u>(7,836,697)</u>
Cash flows from noncapital financing activities:			
Transfers to other funds	(1,981,390)	-	-
Transfers from other funds	566,991	690,476	8,805,562
Taxes received, net	-	-	-
Grant funds received	109,700	-	12,712,183
Contribution from Durham County	-	-	-
Advance from other funds	-	-	-
Repayment of advance from other funds	-	-	-
Advance to other funds	(3,599,793)	-	-
Repayment of advance to other funds	482,171	-	-
Net cash provided by (used for) noncapital financing activities	<u>(4,422,321)</u>	<u>690,476</u>	<u>21,517,745</u>

Enterprise Funds					Internal Service Fund
Solid Waste Disposal Fund	Civic Center Fund	Ballpark Fund	Storm Water Management Fund	Totals	Risk Retention Fund
\$ 7,036,428	\$ 399,229	\$ 355,049	\$ 5,274,846	\$ 54,140,858	\$ 4,760,863
(238,860)	(18,772)	(192,794)	(2,451,773)	(17,500,351)	-
(5,476,077)	(1,179,642)	(714,632)	(2,045,131)	(37,186,934)	(498,210)
-	-	-	-	-	(3,158,592)
16,069	37,518	2,017	14,373	1,247,623	-
-	-	-	-	712,899	-
-	-	-	-	32,257	-
-	-	-	-	3,837,949	-
-	-	-	-	208,195	-
-	-	-	-	74,438	-
108,009	23,892	202,056	4,000	1,059,129	-
<u>1,445,569</u>	<u>(737,775)</u>	<u>(348,304)</u>	<u>796,315</u>	<u>6,626,063</u>	<u>1,104,061</u>
-	-	-	(581,330)	(2,562,720)	-
2,978,018	446	1,833,749	-	14,875,242	215,889
-	1,227,216	-	-	1,227,216	-
-	-	-	-	12,821,883	-
-	421,682	-	-	421,682	-
-	-	363,349	-	363,349	-
-	-	(482,171)	-	(482,171)	-
-	-	-	-	(3,599,793)	-
-	-	-	-	482,171	-
<u>2,978,018</u>	<u>1,649,344</u>	<u>1,714,927</u>	<u>(581,330)</u>	<u>23,546,859</u>	<u>215,889</u>

CITY OF DURHAM, NORTH CAROLINA

Proprietary Funds

Statement of Cash Flows

Year Ended June 30, 2003

	Water and Sewer Fund	Parking Facilities Fund	Transit Fund
Cash flows from capital and related financing activities:			
Interest and agent's fees paid	(7,506,740)	(323,970)	(11,836)
Proceeds from refunding bonds	820,419	-	11,166
Refunding bonds issued	25,287,891	-	363,920
Payment to escrow for refunding bonds	(26,108,310)	-	(375,086)
Repayment of interfund loans	196,408	-	-
Payments of principal - bonds	(8,376,453)	-	(52,284)
Payments of principal - cops	-	(675,000)	-
Payments of principal - interfund loans	-	-	-
Repayments to the State of North Carolina	(885,000)	-	-
Payments of principal - Durham County	(60,996)	-	-
Acquisition and construction of capital assets	(6,272,386)	(3,035)	(10,338,614)
Assessments and frontage	673,078	-	-
Minority interest	-	-	-
Disposal of property and equipment	108,334	-	-
Net cash (used for) capital and related financing activities:	<u>(22,123,755)</u>	<u>(1,002,005)</u>	<u>(10,402,734)</u>
Cash flows from investing activities:			
Interest on investments	2,657,816	18,980	66,470
Net cash provided by investing activities	<u>2,657,816</u>	<u>18,980</u>	<u>66,470</u>
Net increase (decrease) in cash and cash equivalents/investments	(10,746,503)	(127,351)	3,344,784
Cash and cash equivalents/investments, beginning of year	81,354,703	410,638	986,342
Cash and cash equivalents/investments, end of year	<u>\$ 70,608,200</u>	<u>\$ 283,287</u>	<u>\$ 4,331,126</u>

Enterprise Funds					Internal Service Fund
Solid Waste Disposal Fund	Civic Center Fund	Ballpark Fund	Storm Water Management Fund	Totals	Risk Retention Fund
(1,554,603)	(185,392)	(533,128)	-	(10,115,669)	(316,725)
-	70,290	-	-	901,875	-
-	2,229,010	-	-	27,880,821	-
-	(2,299,300)	-	-	(28,782,696)	-
-	-	-	-	196,408	-
(1,557,474)	(937,733)	-	-	(10,923,944)	-
-	-	(615,000)	-	(1,290,000)	(4,800,000)
-	-	(214,194)	-	(214,194)	-
-	-	-	-	(885,000)	-
-	-	-	-	(60,996)	-
(33,392)	(36,733)	(4,973)	(273,281)	(16,962,414)	-
-	-	-	431	673,509	-
-	383,380	-	-	383,380	-
1,518	-	-	-	109,852	-
<u>(3,143,951)</u>	<u>(776,478)</u>	<u>(1,367,295)</u>	<u>(272,850)</u>	<u>(39,089,068)</u>	<u>(5,116,725)</u>
85,009	16,313	430	141,370	2,986,388	900,241
<u>85,009</u>	<u>16,313</u>	<u>430</u>	<u>141,370</u>	<u>2,986,388</u>	<u>900,241</u>
1,364,645	151,404	(242)	83,505	(5,929,758)	(2,896,534)
<u>2,701,075</u>	<u>318,444</u>	<u>330</u>	<u>3,832,236</u>	<u>89,603,768</u>	<u>19,051,573</u>
\$ <u><u>4,065,720</u></u>	\$ <u><u>469,848</u></u>	\$ <u><u>88</u></u>	\$ <u><u>3,915,741</u></u>	\$ <u><u>83,674,010</u></u>	\$ <u><u>16,155,039</u></u>

CITY OF DURHAM, NORTH CAROLINA

Proprietary Funds

Statement of Cash Flows

Year Ended June 30, 2003

	Water and Sewer Fund	Parking Facilities Fund	Transit Fund
Reconciliation of operating income (loss) to net cash provided by operating activities:			
Operating income (loss)	\$ 381,763	\$ (48,939)	\$ (11,295,638)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation	6,916,521	302,863	1,016,091
Motor vehicle license and permits	50,600	-	662,299
Other revenues	30,526	-	469,777
Rent - nonoperating property	220,869	-	-
Interest on assessments	208,195	-	-
Impact fees	3,837,949	-	-
Changes in assets and liabilities:			
Receivables	336,359	24,648	-
Allowance for doubtful accounts	-	(35,385)	-
Notes receivable	74,438	-	-
Due from governmental agencies	625,079	6,041	546,526
Inventories	(155,394)	-	-
Unamortized issue costs	-	12,203	-
Accounts payable	510,421	(12,109)	759,652
Accrued payroll	40,876	(2,984)	1,019
Accrued compensated absences	35,832	(17,320)	3,577
Post closing costs	-	-	-
Customer deposits	27,900	4,357	-
Pending claims	-	-	-
Deferred income	(177)	(68,177)	-
Net cash provided by operating activities	\$ <u>13,141,757</u>	\$ <u>165,198</u>	\$ <u>(7,836,697)</u>
Noncash capital financing activities:			
Transfers of Capital Assets	\$ <u>52,696</u>	\$ <u>-</u>	\$ <u>-</u>

The notes to the financial statements are an integral part of this statement.

Enterprise Funds					Internal Service Fund
Solid Waste Disposal Fund	Civic Center Fund	Ballpark Fund	Storm Water Management Fund	Totals	Risk Retention Fund
\$ 216,770	\$ (1,155,798)	\$ (913,422)	\$ 162,399	\$ (12,652,865)	\$ 45,314
920,381	291,445	377,460	337,626	10,162,387	-
-	-	-	-	712,899	-
97,089	500	-	4,000	601,892	-
10,920	23,392	202,056	-	457,237	-
-	-	-	-	208,195	-
-	-	-	-	3,837,949	-
(86,584)	43,617	3,567	(49,306)	272,301	129,816
-	-	-	-	(35,385)	-
-	-	-	-	74,438	-
16,069	37,518	2,017	14,373	1,247,623	-
-	-	-	(28,034)	(183,428)	-
-	-	-	-	12,203	-
479,541	30,492	(16,880)	329,083	2,080,200	36,164
529	120	544	7,569	47,673	-
(3,977)	4,021	(3,646)	18,605	37,092	-
(205,169)	-	-	-	(205,169)	-
-	-	-	-	32,257	-
-	-	-	-	-	892,767
-	(13,082)	-	-	(81,436)	-
\$ <u>1,445,569</u>	\$ <u>(737,775)</u>	\$ <u>(348,304)</u>	\$ <u>796,315</u>	\$ <u>6,626,063</u>	\$ <u>1,104,061</u>
\$ <u>53,364</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>31,628</u>	\$ <u>137,688</u>	\$ <u>-</u>